

The Greek VC Industry Basic Facts & Figures

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Greek Venture Capital Survey

Basic Information

- The survey was conducted in 2006
- The participants were the member companies of the Hellenic Venture Capital Association:
 - 11 Venture Capital Companies
 - 3 Business Incubators
- We received data from 11 firms:
 - 8 Venture Capital Companies
 - 3 Business Incubators

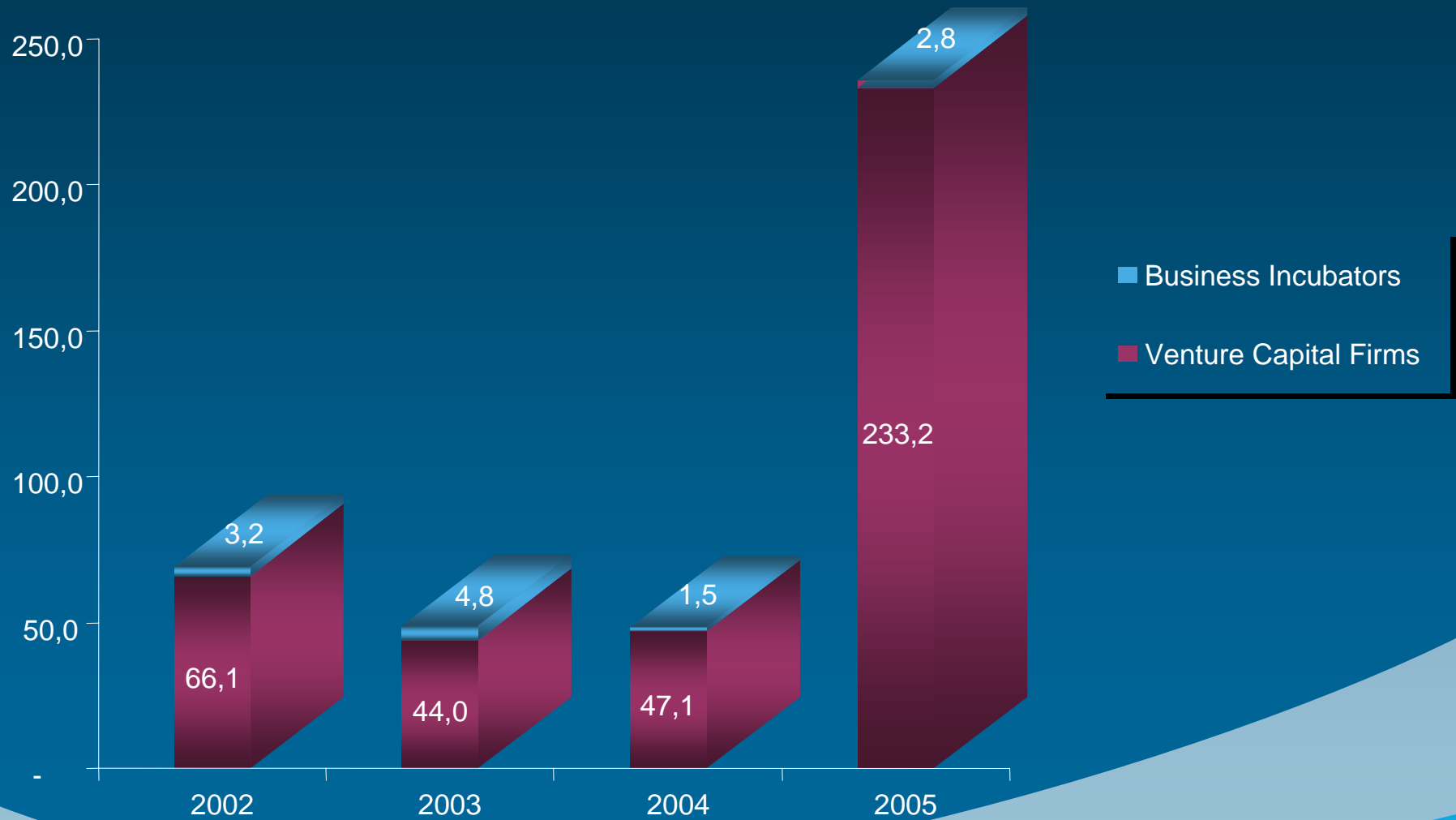
The Greek VC Industry 1998-2001

	1998	1999	2000	2001
New Funds Raised	€82.7	€86.4	€302	€42.5
Invested Funds	€23.1	€44.3	€195	€103.9
Num of Investment Proposals	167	238	907	905
Num of Approved Application (including follow-on investments)	18	14	78	49

Source: Hellenic Bank Association & EVCA Yearbooks 2000-2001

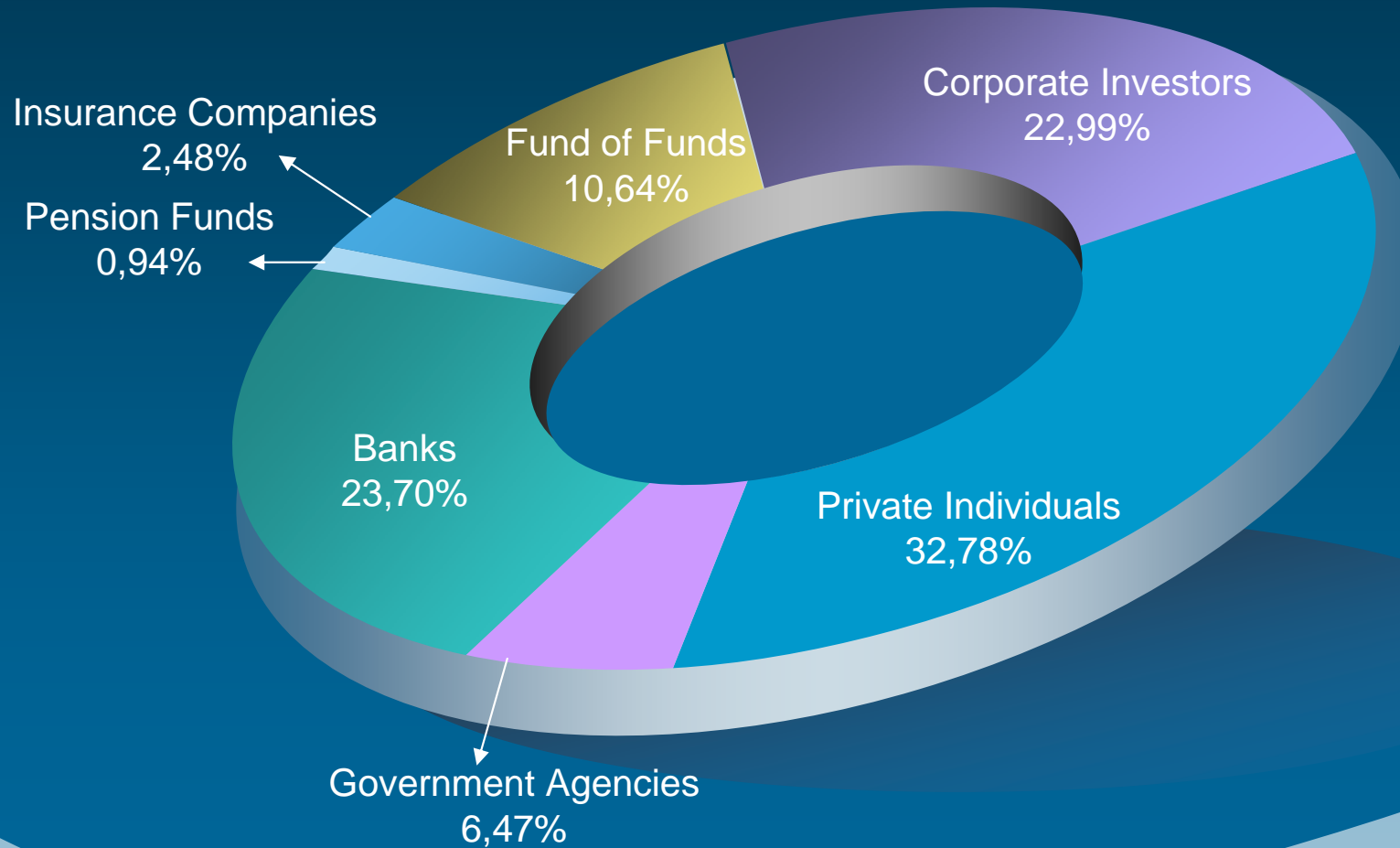
The Greek VC Industry 2002-2005 ⁽¹⁾

New Funds Raised 2002 – 2005 (in € 000's)



The Greek VC Industry 2002-2005 ⁽²⁾

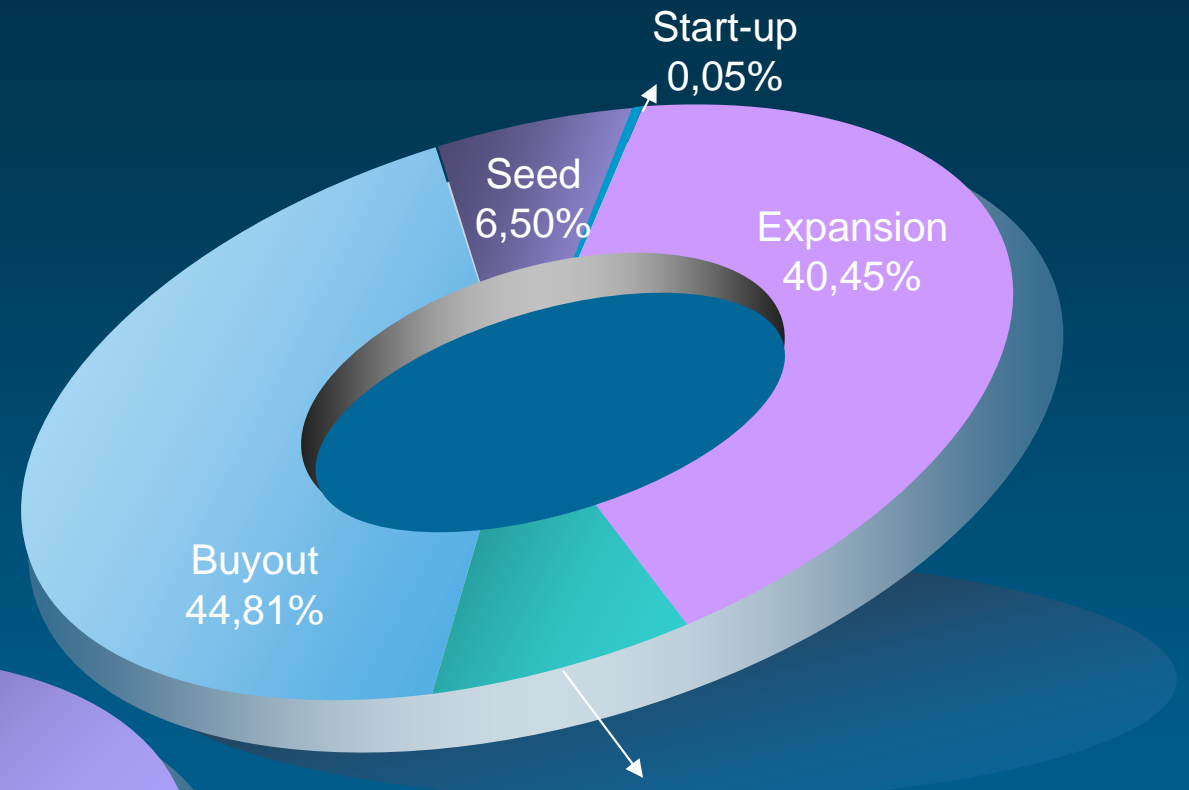
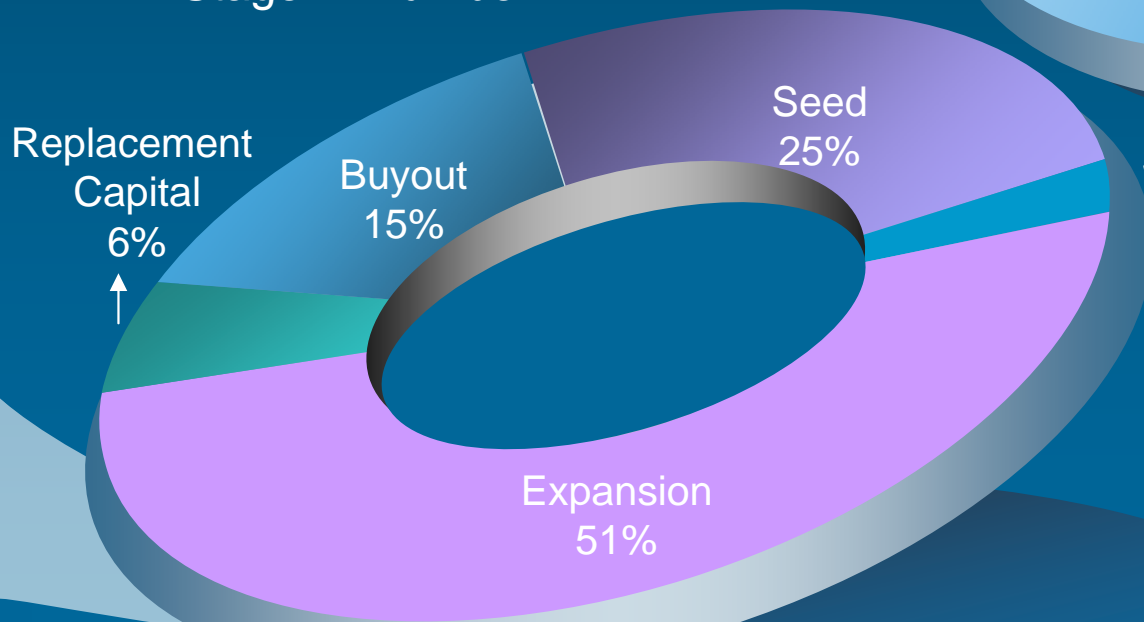
Sources of New Funds Raised 2002 – 2005



The Greek VC Industry 2002-2005 ⁽³⁾

- Investments Carried out during 2002-2005
 - Number of Investment Deals: 68
 - Value of Investments: € 192.8 mil

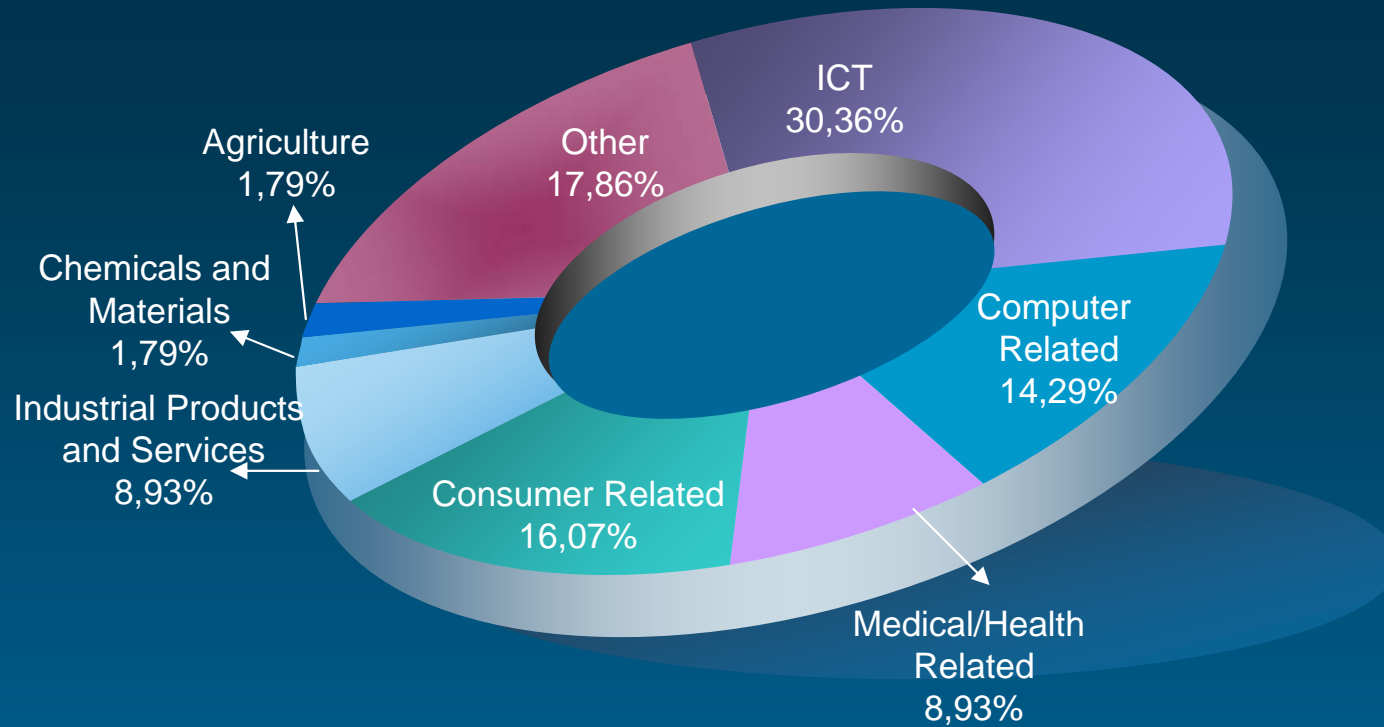
Investments per Maturity Stage in Number



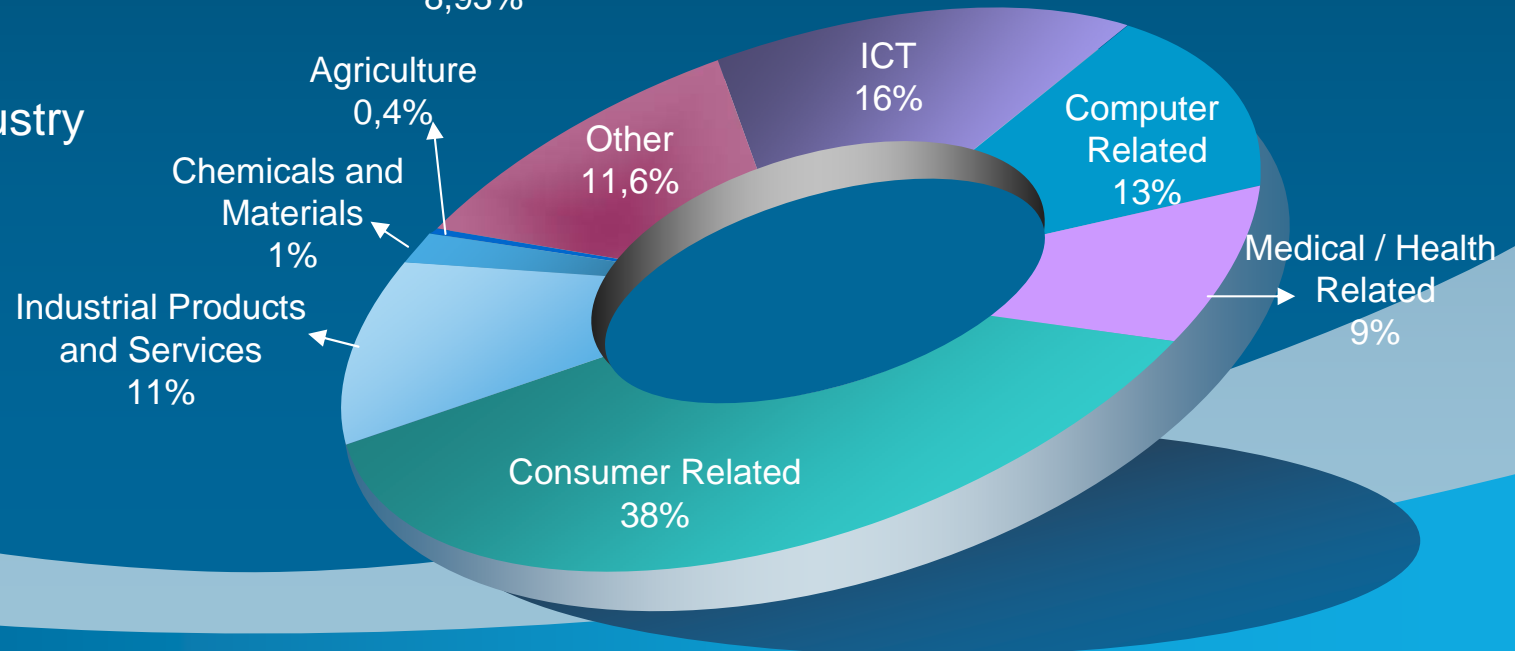
Investments per Maturity Stage in Value

The Greek VC Industry 2002-2005 ⁽⁴⁾

Investments per Industry Sector in Number



Investments per Industry Sector in Value



Investment Proposals 2002-2005

- The Firms received about 1500 investment proposals
- The distribution of this proposals per investment stages was:
 - Seed: 20%
 - Start-up: 29%
 - Expansion: 39%
 - Replacement Capital: 9%
 - Buyout: 4%
- The investment proposals came mainly from the Consumer and Computer Related sectors with an approximate share of 13% each, the Energy and Electronics sector with 9% each and finally the Medical/Health sector with a percentage of 7%.

Food for Thought

- Approximately 95% of the received investment proposals were not approved
- During 2002-2005 the value of new fund raised reached the amount of approximately € 403 mil. and the amount invested was only € 193 mil.
- There are about 300.000 SMEs that have no access to funding
- In 2005 the EU average ratio of PE/VC investments as % of the GDP was 0.22% and the respective percentage for Greece was only 0.004%.

Thank you for your attention

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